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SURFACE TRANSPORTATION BOARD



October 9th, 2006

Barbara Saddler Surface Transportation Board Recordation Office 1925 K Street, N.W., Suite 70 Washington D.C. 20423 Barbara.saddler@stb.dot.gov

REF: 512877-005

Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of April 17th, 2006 between the following parties:

Names and address of the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC.

1211 Avenue of the Americas, 20th Floor New York, NY 10036

Lessee: Alabama Power Company

600 North 18th Street, Birmingham, AL, 35291

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. and Lessee: Alabama Power Company covering one hundred eighteen 4,180 C.F. aluminum bottom discharge coal hopper (6301/6418). Inclusive.

Please file this memorandum as a SECONDARY document to Recordation #26393 dated 06/15/06 and return one (1) stamped original to my attention. A check covering the filing fee of thirty-four dollars (\$34.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-995-5071 ext. 3753

Thank you for your prompt assistance.

Sincerely,

Beth Poani Motor Vehicle Specialist

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 31st day of , 2006, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and ALABAMA POWER COMPANY, an Alabama corporation, with an address at 600 North 18th Street, Birmingham, AL 35291 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Net Railcar Lease (the "Lease") dated as of March 31, 2006, covering certain equipment and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board ("STB") on 6/15/06 and given Recordation Number 26393.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment as set forth in Schedule A hereto (the "Equipment"), and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.	RECORDATION NO. $24393 - A$ FILED			
By: Janice Mwicklan Name:/ Janice Mwicklan	OCT 1 0 '06	4-20 PM		
Title: Vice President	SURFACE TRANSPO	DRIATION BOARD		

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

Name: Jerkey L. Stewart 7-31-06
Title: St. V.P.

ALABAMA POWER COMPANY

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Equipment Description

118	4,180	C.F. aluminum b	ottom discharge coal h	opper			
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1	ECGX	6301	53	ECGX	6353	105	ECGX
2	ECGX	6302	54	ECGX	6354	106	ECGX
3	ECGX	6303	55	ECGX	6355	107	ECGX
4	ECGX	6304	56	ECGX	6356	108	
5	ECGX	6305	57	ECGX	6357	109	
6	ECGX	6306	58	ECGX	6358	110	
7	ECGX	6307	59	ECGX	6359	111	
8	ECGX	6308	60	ECGX	6360	112	
9	ECGX	6309	61	ECGX	6361	113	
10	ECGX	6310	62	ECGX	6362	114	
11	ECGX	6311	63	ECGX	6363	115	
12	ECGX	6312	64	ECGX	6364	116	
13	ECGX	6313	65	ECGX	6365	117	
14	ECGX	6314	66	ECGX	6366	118	
15	ECGX	6315	67	ECGX		110	ECGX
16	ECGX		68		6367		
17	ECGX	6316		ECGX ECGX	6368		
18	ECGX	6317	69		6369		
		6318	70	ECGX	6370		
19	ECGX	6319	71	ECGX	6371		
20	ECGX	6320	72	ECGX	6372		
21	ECGX	6321	73	ECGX	6373		
22	ECGX	6322	74	ECGX	6374		
23	ECGX	6323	75	ECGX	6375		
24	ECGX	6324	76	ECGX	6376		
25	ECGX	6325	77	ECGX	6377		
26	ECGX	6326	78	ECGX	6378		
27	ECGX	6327	79	ECGX	6379		
28	ECGX	6328	80	ECGX	6380		
29	ECGX	6329	81	ECGX	6381		
30	ECGX	6330	82	ECGX	6382		
31	ECGX	6331	83	ECGX	6383		
32	ECGX	6332	84	ECGX	6384		
33	ECGX	6333	85	ECGX	6385		
34	ECGX	6334	86	ECGX	6386		
35	ECGX	6335	87	ECGX	6387		
36	ECGX	6336	88	ECGX	6388		
37	ECGX	6337	89	ECGX	6389		
38	ECGX	6338	90	ECGX	6390		
39	ECGX	6339	91	ECGX	6391		
40	ECGX	6340	92	ECGX	6392		
41	ECGX	6341	93	ECGX	6393		
42	ECGX	6342	94	ECGX	6394		
43	ECGX	6343	95	ECGX	6395		
44	ECGX	6344	96	ECGX	6396		
45	ECGX	6345	97	ECGX	6397		
46	ECGX	6346	98	ECGX	6398		
47	ECGX	6347	99	ECGX	6399		
48	ECGX	6348	100	ECGX	6400		
49	ECGX	6349	101	ECGX			
50	ECGX	6350	102	ECGX	6401		
50 51	ECGX		102	ECGX	6402		
51	ECGX	6351	103	ECGX	6403		

ECGX

ECGX